

INVENTION-BASED ENTERPRISE DEVELOPMENT

IBED

comp 1

BRIEFER



Department of Science and Technology
**TECHNOLOGY APPLICATION AND
PROMOTION INSTITUTE**



The **Invention-Based Enterprise Development (IBED) Component I** provides funding to develop and commercialize an invention in a pilot production scale and to assist the inventors grows as an emerging inventor-entrepreneur.

IBED provides a grant financial assistance amounting to 50 percent of the production costs or a maximum of Php100,000.00, whichever is lower, to cover the cost of raw materials for the production of sufficient number of units enough for market testing.

INITIAL REQUIREMENTS

- Application letter addressed to DOST-TAPI Director
- Endorsement letter from DOST Regional Office and the Regional Technical Evaluation Committee Report (if applicable)
- Project proposal
- List of prospective clients or users
- Letter of intent specifying the five (5) percent commitment fee on the amount of requested orders (with proof of payment)
- Patent letters
- Test results (if any)

ADDITIONAL REQUIREMENTS

- Copies of the business registration papers
- Assigned co-implement for inventors over 60 years

For more information, please contact:

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