

PURCHASE ORDER FINANCING FACILITY

POFF

BRIEFER



Department of Science and Technology
TECHNOLOGY APPLICATION AND
PROMOTION INSTITUTE



The **Purchase Order Financing Facility (POFF) Program** is a special venture financing facility that advances the cost of raw materials to facilitate the purchase orders (POs) of qualified micro, small, and medium enterprises (MSMEs). It is a funding assistance which allows to finance irrevocable POs or contracts with credit-worthy customers.

ASSISTANCE COVERAGE

The program shall only cover the cost of raw materials needed to produce products or goods for a specific requirement of the target market. This can be refunded without interest as reflected in the irrevocable POs.

MAJOR REQUIREMENTS

- Complete project proposal or feasibility study endorsed by the concerned Regional Director addressed to the DOST-TAPI Director
- Financial statement for at least 3 years (if applicable)
- Proposed line-item budget including proponent's counterpart and detailed list of each item's cost based on the requested funds
- Certified true copy of business permits and licenses
- Valid and unserved POs
- Brief resume of applicant, major stockholders, or officers

For more information, please contact:

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