

VENTURE FINANCING PROGRAM

# VFP

BRIEFER



Department of Science and Technology  
**TECHNOLOGY APPLICATION AND  
PROMOTION INSTITUTE**



The **Venture Financing Program (VFP)** accelerates the commercialization of innovative, new, and emerging technologies by providing the necessary funding support to start-ups and technology-based projects.

### **ELIGIBILITY**

The program is open to all micro, small, and medium enterprises (MSMEs) or organizations in the Philippines. Moreover, shares must be majorly owned by Filipino citizens who shall build or expand a business enterprise using commercially viable technologies or inventions developed by DOST agencies or science and technology (S&T) community. The proponent should provide at least 30 percent of the project cost as counterpart funding.

The project should feature technological advantages, socio-economic benefits, efficiency and productivity, and market acceptability. Also, it must have a reasonable return on investment, clearance with environmental requirements, and alignment to DOST priority areas.

### **ASSISTANCE COVERAGE**

The financial assistance shall mainly cover the cost of acquisition or fabrication of critical production equipment. DOST-TAPI's assistance should not exceed 2 million pesos, however, this limit may be adjusted by the DOST-TAPI Executive Committee.

For more information, please contact:

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